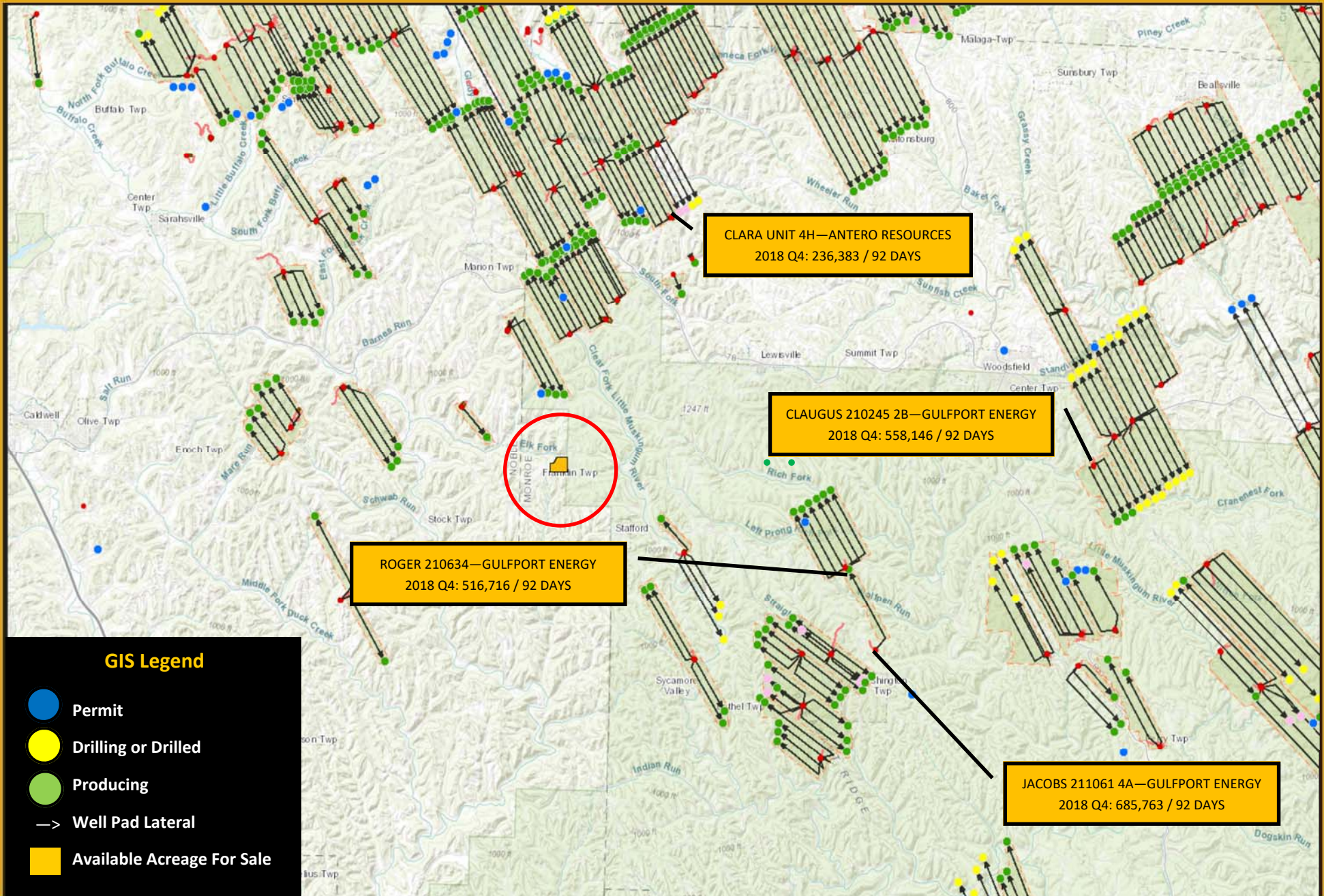




21.5+/- NET MINERAL ACRES OUT OF 42+/- GROSS ACRES

UNLEASED

FRANKLIN TOWNSHIP, MONROE COUNTY, OHIO





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Summary of Opportunity:

21.5+/- net mineral acres out of 42+/- gross acres in Franklin Township, Monroe County, Ohio. This acreage is unleased.

Gulfport Energy and Antero Resources are the primary operators in this area of Ohio.

Gulfport Energy has ~210,000 net acres in the Ohio—Utica Play with 77% in the dry gas window where this acreage is. Per the May 2019—Gulfport Energy Investor Presentation, they have plans to drill 13 to 15 gross (10 to 11 net) wells and turn-to-sales 47 to 51 gross (40 to 45 net) wells in 2019.

Antero Resources has ~126,000 net acres in the Ohio—Utica Play. As of Q4 of 2018, they operate over 200 currently producing horizontal wells and have 494 undeveloped drilling locations.

Gross Acres: 42+/-

Net Mineral Acres Available: 21.5+/-

Unitized: No

Well/Unit Name: N/A

Producing: N/A

Lessee: N/A

Royalty Rate: N/A

Royalty Type: N/A

Lease Date: N/A

Primary Term Length: N/A

Extension Term Length: N/A

Extension Payment Amount: N/A

Asking Price: \$150,500

Price Per Acre: \$7,000

Parcel: 060140090000

VP of Land and Managing Broker

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