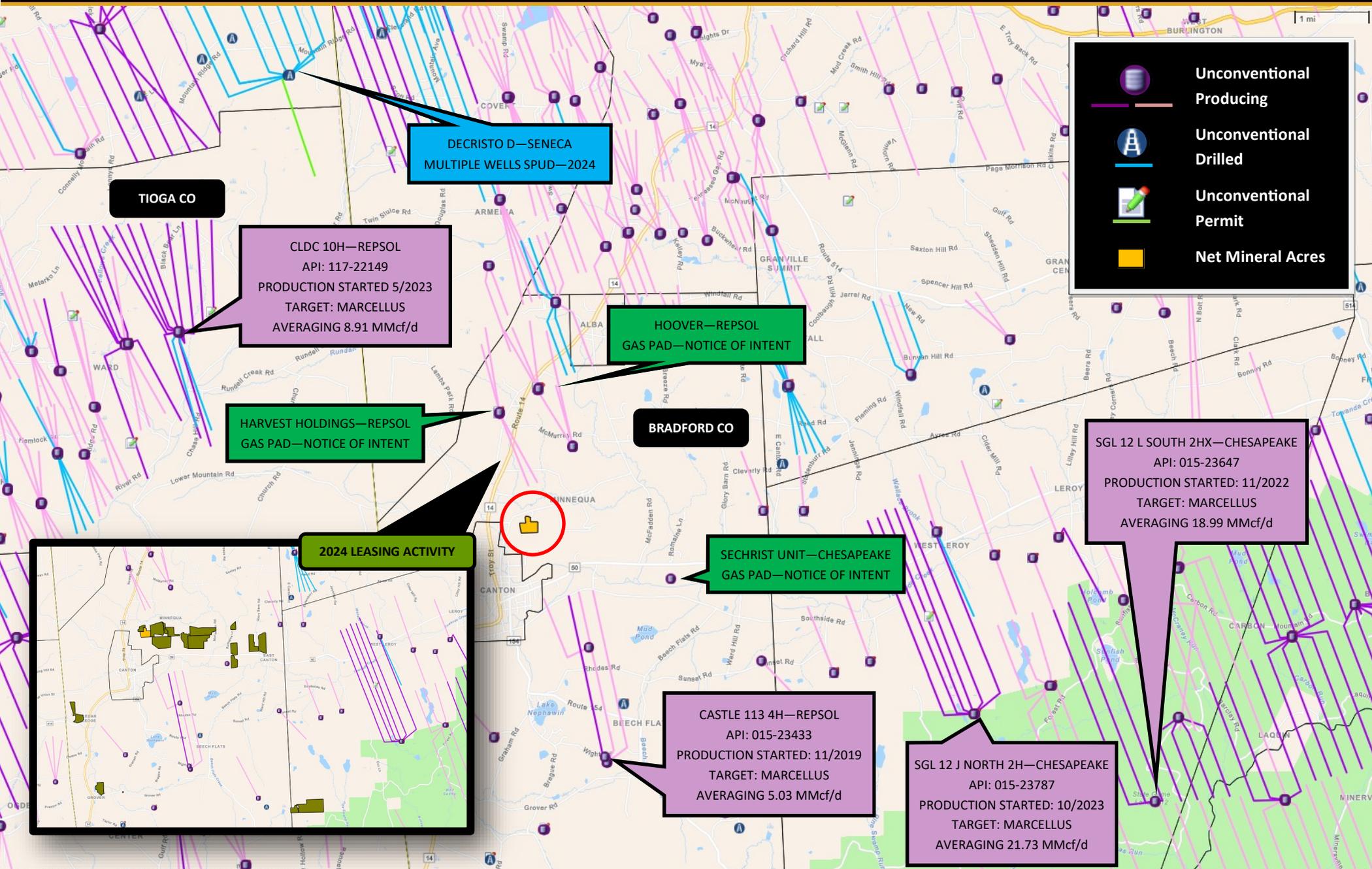




23.59+/- NET MINERAL ACRES
LEASED WITH CHESAPEAKE IN JUNE 2024

CANTON TOWNSHIP, BRADFORD COUNTY, PENNSYLVANIA





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23.59+/- net mineral acres for sale in Canton Township, Bradford County, Pennsylvania. Chesapeake (now Expand Energy) leased this acreage in June of 2024 at 15% net, 5 year primary term, and 5 year extension term.

The map on the front page shows leasing activity in the area during 2024.

Chesapeake has a pending gas pad—notice of intent application with the SRBC at the Sechrist Drilling Pad which is ~2 miles southeast of this acreage.

Repsol has pending gas pad—notice of intent applications with the SRBC at the Harvest Holdings and Hoover Pads which are both ~1.5 miles north of this acreage.

Plans for the notice of intent applications are unknown.

Gross Acres: 23.59+/-
Net Mineral Acres Available: 23.59+/-
Unitized: No
Well/Unit Name: N/A
Producing: No
Lessee: Chesapeake—Expand Energy
Royalty Rate: 15%
Royalty Type: Net

Lease Date: 6/27/2024
Primary Term Length: 5 Years
Extension Term Length: 5 Years
Extension Payment Amount: TBD
Offered At: \$106,155
Price Per Acre: \$4,500
Parcel #: 16-105-168

VP of Land and Managing Broker

Bill Smith

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