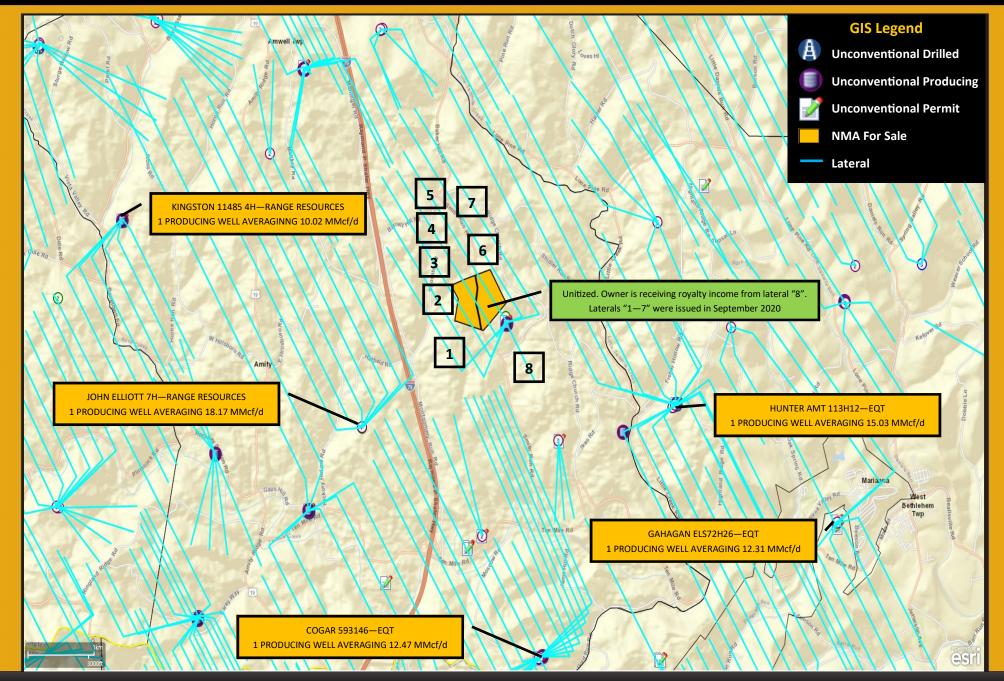


103.5+/- NET MINERAL ACRES ROYALTY INCOME WITH UPSIDE! AMWELL TOWNSHIP, WASHINGTON COUNTY, PA





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Royalty income with upside!

103.5 +/- net mineral acres in Amwell Township, Washington County, Pennsylvania. This acreage is leased with Range Resources and is in the Burnsworth Unit. The Owner is getting paid on the Burnsworth 11H lateral; \$280—\$350 per month. This is an older well that started producing in December 2013 (API 125-24066). September 2020, Range Resources permitted 7 wells on this pad. Based on the Range Resources "one lateral per unit", we anticipate the Owner getting paid on 5 of these new wells. The Owner was told by Range Resources that these wells are in the near term development plan since the pad is built and to expect royalty income in 18—20 months (we did not confirm this information).

The Owner is also selling separately the land with a beautiful multi million dollar waterfront estate on the property. Ask for more details!

1. Burnsworth 10H: 125-28884: Permit 9/2020

2. Burnsworth 13H: 125-28885: Permit 9/2020

3. Burnsworth 14H: 125-28886: Permit 9/2020

4. Burnsworth 15H: 125-28888: Permit 9/2020

5. Burnsworth 16H: 125-28887: Permit 9/2020

6. Burnsworth 18H: 125-28890: Permit 9/2020

7. Burnsworth 19H: 125-28889: Permit 9/2020

8. Burnsworth 11H: 125-24606: Producing

Gross Acres: 103.5+/-

Net Mineral Acres Available: 103.5+/-

Unitized: Yes

Well/Unit Name: Burnsworth

Producing: Yes

Lessee: Range Resources

Royalty Rate: 12.5%

Royalty Type: Net

Lease Date: HBP

Primary Term Length: HBP

Extension Term Length: HBP

Extension Payment Amount: HBP

Asking Price: \$714,150

Price Per Acre: \$6,900

Parcel #: 020-024-00-00-0020-00

VP of Land & Managing Broker

Bill Smith

is available by email or phone to answer questions or review offers for this listing.

> wsmith@cx-energy.com cell: 412-999-7612 office: 724-933-1311

www.cx-energy.com

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CX-Energy will make no representations and assume no obligation regarding the accuracy of this data and assumes no risk for hazardous waste or substances or other undesirable material on or about the property which will ultimately be leased or purchased.